



North Carolina General Assembly
Joint Appropriations
Subcommittee on Transportation

March 23, 2011

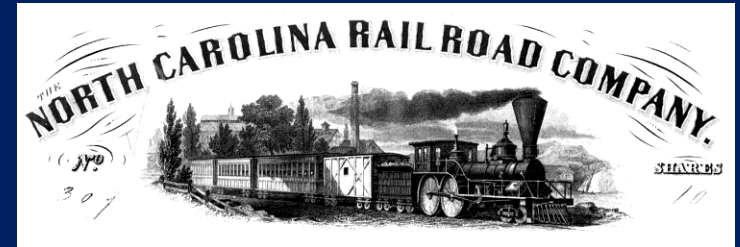
Our Mission

To maximize the value of the North Carolina Railroad Company's properties for the people of North Carolina through partnerships that drive economic growth, enhance freight and passenger service, improve safety and respect the natural environment.

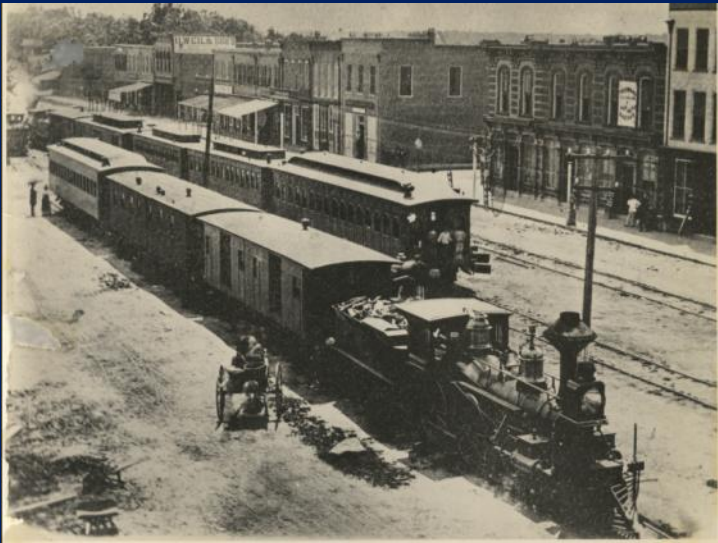


Company History

- Chartered as a private railroad in 1849 with both private and state stock owners.



- Originally operated by Southern Railway under a 99-year agreement, expired in 1995.



- Remaining private shares acquired in 1998.
- NCRR is a private company whose shareholders are the citizens of North Carolina.

NCRR Today

- 317-mile rail corridor from Morehead City to Charlotte.
- Freight operator is Norfolk Southern; passenger rail operated by Amtrak.



- Primary objective is to MAXIMIZE the value to the people of the state.

NCRR Today

- NCRR receives no state appropriation or taxpayer money.
- NCRR property taxable in 16 counties.
- Capital investments and operating expenses financed through Norfolk Southern lease revenue.
- NCRR carries 50-60 freight trains and 10 passenger trains daily.
- Partners include Norfolk Southern, NCDOT, NC Department of Commerce, transit agencies, Amtrak and local communities.



Norfolk Southern freight train near Kinston

Economic Growth



Capital Investment

- Projects improve safety, efficiency and accessibility for businesses and communities.



New bridge over Old Hwy 70 in Clayton being installed



Tie & Surface rail maintenance near LaGrange

- NCRB will invest more than \$142 million in engineering, design and construction for improvements between 2002 and 2015.

Capital Investment

- Bridges
- Passing Sidings
- Crossings
- Signaling



This bridge near Cove City is being inspected after flooding. This bridge will be rebuilt as part of the NCRR capital investment program.



New pedestrian underpass at Elon University provides safe pedestrian access

- Pedestrian safety
- Welded Rail
- Drainage

Future Passenger Mobility



VRE commuter train passes NS freight train

Maximizing the corridor

- Commuter Rail
- Light Rail
- High Speed Rail



CATS light rail in Charlotte



*Amtrak's Acela high speed service
in the Northeast*



Aligning with our Mission

- Economic Development
- Freight and Passenger Mobility



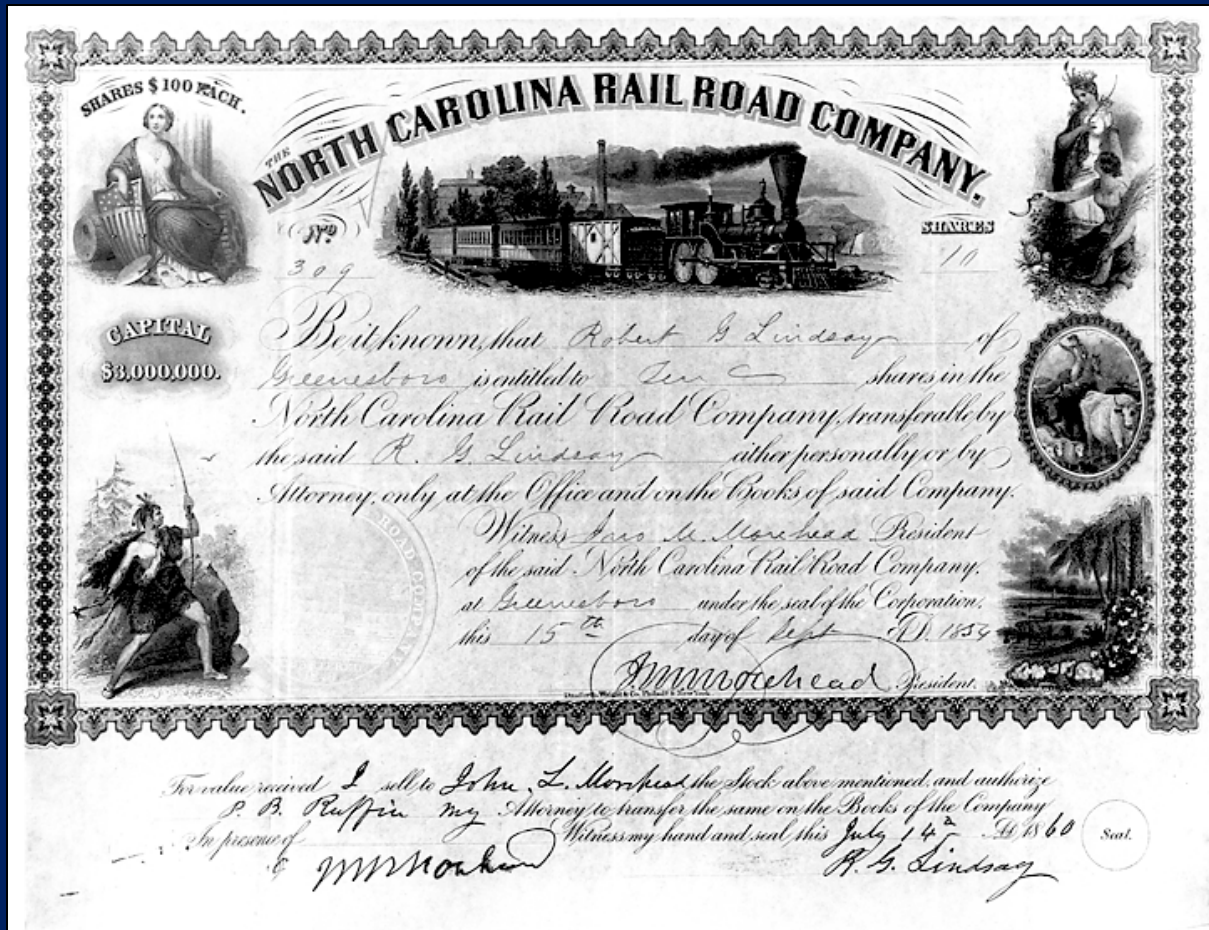
Camp Lejeune uses rail to transport military equipment



A recent billboard safety campaign promoting railroad crossing safety

- Safety
- Environment





Thank you

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